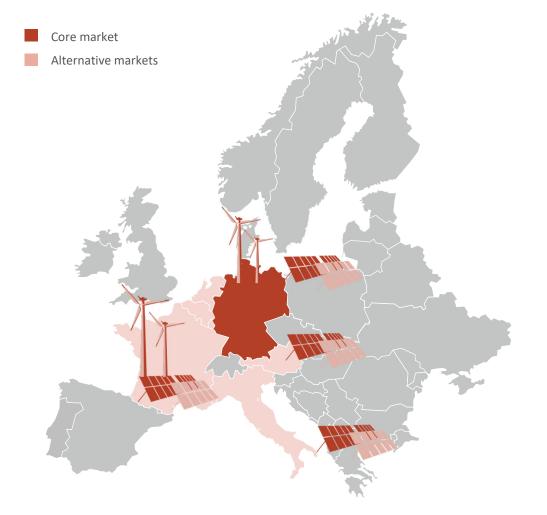
INVESTMENT PROFILE RENEWABLE ENERGY (Q1/2025)



- PV, onshore wind (> 80%) Asset classes: - BESS (< 20%) - Europe, EUR currency area Markets: - Core market: Germany - FiT / EEG Offtake: - PPA - Merchant Investment volume - 2025: >20 Mio. EUR - 2026: >100 Mio. EUR (equity): Project size: - 5-30 Mio. EUR equity - In operation - COD Project status: - Ready-to-Build - Late stage developments Debt capital: - Max. 75% at asset level - environmentally sustainable economic activities Sustainability: (EU Taxonomy Regulation)



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